

Dynacor is a dividend-paying industrial gold ore processor headquartered in Montreal, Canada. The corporation is engaged in gold production through the processing of ore purchased from the ASM (artisanal and small-scale mining) industry. At present, Dynacor operates in Peru, where its management and processing teams have decades of experience working with ASM miners. It also owns a gold exploration property (Tumipampa) in the Apurimac department.

5 Years Financial Highlights (in millions USD)

	Q1-2021	*FY 2020	FY 2019	FY 2018	FY 2017	FY 2016
Sales	40.9	101.5	102.5	104.7	101.7	91.3
Gross Op Margin	5.3	13.6	13.0	13.2	13.4	12.1
EBITDA	4.6	11.7	10.7	10.5	11.0	9.0
Net Income	2.1	4.3	5.2	4.8	3.8	3.3
EPS (BASIC)	0.05	0.11	0.13	0.12	0.10	0.09
**Dividend per share C\$	0.015	0.06	0.045	0.02	Nil	Nil
Debt	Nil	Nil	3.0	Nil	Nil	5.9

*Covid-19 pandemic ** In Q2-2021, increased by 33% to C\$0.08 per year



A Proven Leader in Corporate Social Responsibility

- Funding, participating and developing the ASM's (artisanal small-scale mining) education, health and social services through our PX IMPACT® clean gold program
- The impact of Dynacor's activities and the well-being of artisanal mining communities are at the heart of our social responsibility awareness. It is important that our actions have a positive economic and social impact on the communities in which we operate

THE DYNACOR GOLD ORE PURCHASE AND PRODUCTION PROCESS

Our Production Process GRI 102-2

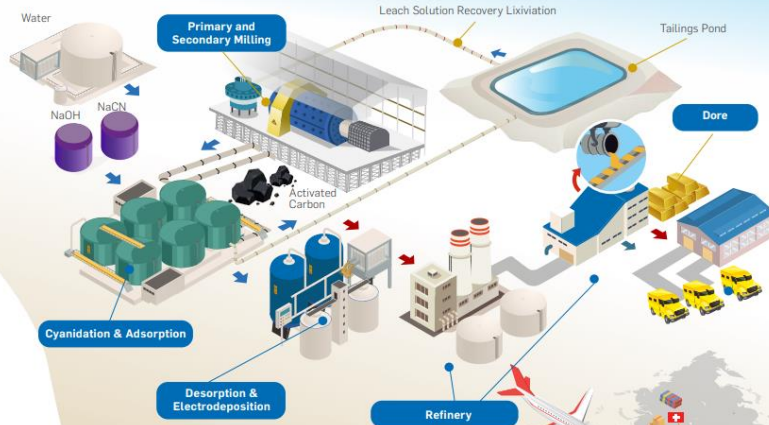
1 Production

Through our subsidiary Veta Dorada, we buy ore from Artisanal Small Miners (ASM) enlisted in the formalizing process of the Peruvian Government.



2 Processing

The **Veta Dorada Plant** has a processing capacity of 340 TMD. It is located in Chala District, Arequipa, Peru.



• We have implemented a Compliance System for Money Laundering Prevention and Terrorist Financing (ML/TF) focused on risks through which acts of corruption and Money Laundering are also prevented. In our production areas there is no child or forced labor.

3 Transport

From the Chala Plant to the Lima Airport made by a Security Transport Company.

4 Export

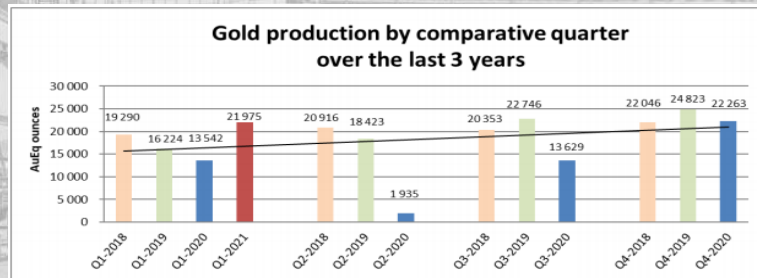
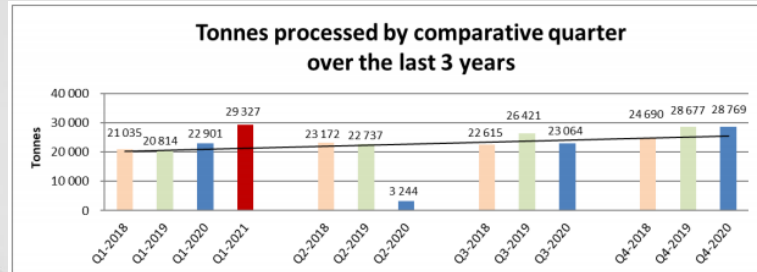
► **Gold**
From Lima airport to Switzerland
PX Precinox Custom Agent

► **Silver**
Based on Buyers

HIGHEST QUARTERLY VOLUME PROCESSED. IN Q1-2021, DYNACOR PROCESSED A VOLUME OF 29,327 TONNES OF ORE (326 TPD) COMPARED TO 22,901 TONNES (297 TPD) IN Q1-2020 A 28.1% INCREASE

- 32.4% increase in sales. With higher quantities and average gold market price, sales amounted to \$40.9 million
- Quarter to quarter increase in Net income. Net income and comprehensive income of \$2.1 million (\$0.05 per share)
- Significant increase in quarterly production. Gold equivalent production amounted to 21,975 AuEq ounces compared to 13,542 AuEq ounces in Q1-2020
- *Change in dividend policy. Starting in February 2021, a C\$0.005 monthly dividend per share replacing the C\$0.015 quarterly dividend

* In Q2-2021, increased by 33% to C\$0.0067 per month



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Certain of the statements made may contain forward-looking statements which involve known and unknown risk, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.