

Dynacor is an international dividend-paying gold production corporation headquartered in Montreal, Canada. The Corporation is engaged in production by processing ore purchased from the ASM (artisanal and small-scale mining) industry. Dynacor produces in Peru, where its management team has decades of experience and expertise. Recently the Corporation announced an expansion of its operations into the gold-rich country of Senegal. In 2019, Dynacor produced 80,677 ounces of gold.

5 Years Financial Highlights (in millions USD)

	Q3 2020	FY 2019	FY 2018	FY 2017	FY 2016	FY 2015
Revenue	24.1	102.5	104.7	101.7	91.3	78.9
Gross Op Margin	3.3	13.0	13.2	13.4	12.1	12.6
EBITDA	2.7	10.7	10.5	11.0	9.0	8.3
Net Income	1.2	5.2	4.8	3.8	3.3	3.2
EPS (BASIC)	0.03	0.13	0.12	0.10	0.09	0.09
Working Cap	23.2	19.7	19.7	16.0	15.8	13.0
Debt	Nil	*3.0	Nil	Nil	5.9	Nil

*The bank loan from December 2019 was fully reimbursed in February 2020.



A Proven Leader in Corporate Social Responsibility

- Funding, participating and developing the ASM's (artisanal small-scale mining) education, health and social services through our PX IMPACT® clean gold program
- The impact of Dynacor's activities and the well-being of artisanal mining communities are at the heart of our social responsibility awareness. It is important that our actions have a positive economic and social impact on the communities in which we operate

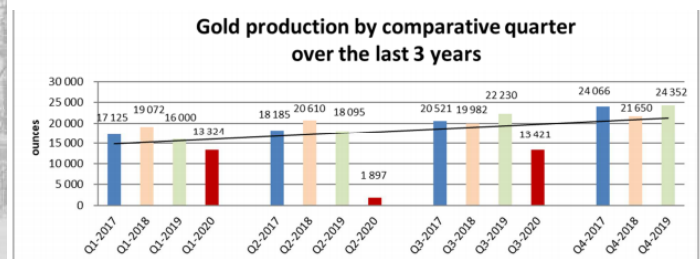
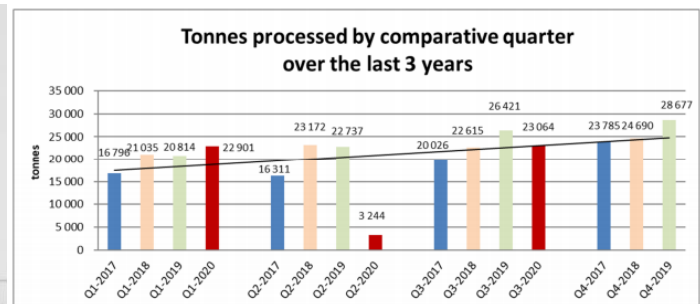
The Dynacor Production/Processing Cycle



Our Business Cycle

HIGHEST CASH GROSS OPERATING MARGIN PER OUNCE SINCE 2014 OF \$304 PER OUNCE, A YEAR-OVER-YEAR INCREASE OF 34%

- During Q3-2020, the daily ore throughput increased gradually at the Veta Dorada plant;
- Phase two and three of the Peruvian government deconfinement plan started in July and August;
- By mid September, the Corporation was operating at full production capacity rate of 300 tpd.



Shareholder Information:

TSX symbol: DNG

Corporate Head Office:

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