

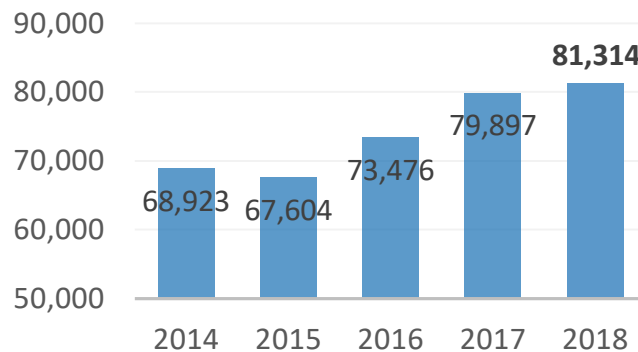
Dynacor is a dividend-paying gold production corporation headquartered in Montreal, Canada. The corporation is engaged in production through the processing of ore purchased from small-scale artisanal miners. At present, Dynacor produces and explores in Peru where its management team has decades of experience and expertise. In 2018, Dynacor produced 81,314 ounces of gold, a yearly best.

5 Years Financial Highlights (in millions USD)

	Q3-2019	FY 2018	FY 2017	FY 2016	FY 2015	FY 2014
Revenue	33.7	104.7	101.7	91.3	78.9	88.2
Gross Op Margin	4.6	13.2	13.4	12.1	12.6	16.5
EBITDA	4.1	10.5	11.2	9.0	8.3	12.3
Net Income	2.3	4.8	3.8	3.3	3.2	6.1
EPS (BASIC)	0.06	0.12	0.10	0.09	0.09	0.17
Working Cap	22.5	19.7	16.0	15.8	13.0	20.9
Debt	Nil	Nil	Nil	5.9	Nil	Nil



Annual Gold Production (oz)



CAD Share Price (Q3-2019 | Sept 30)

	Close Price	High	Low
DNG	1.80	2.00	1.76

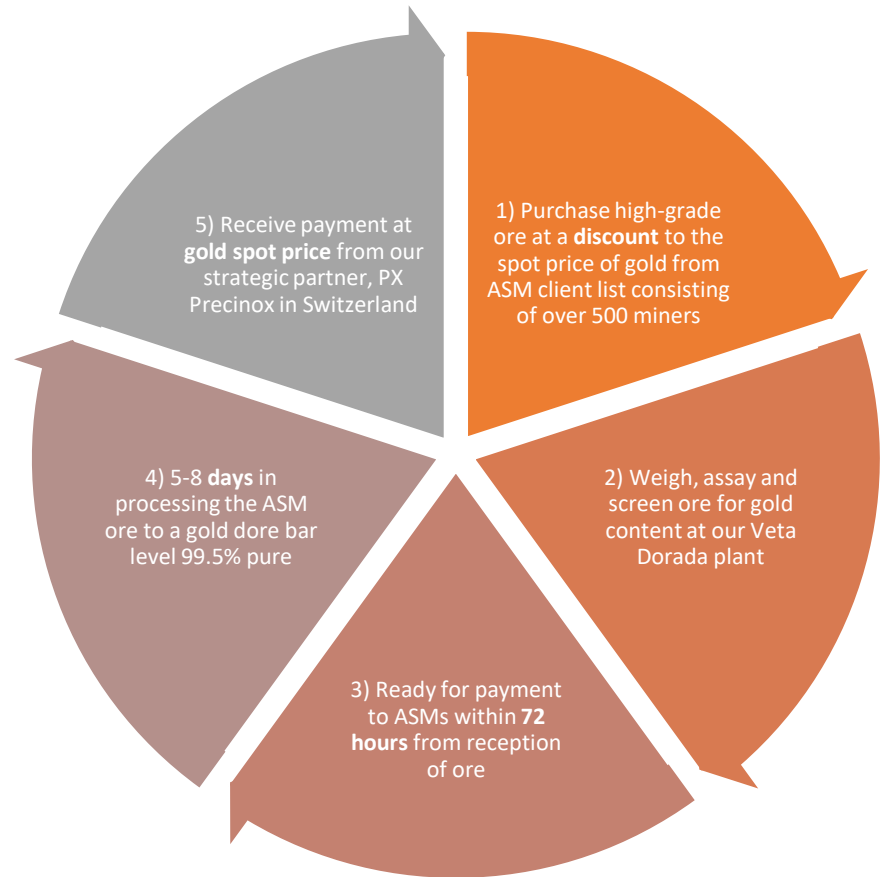
CAD Share Capital (Sep 30, 2019)

	Basic	FD	\$MC (FD)
Shares	39M	39M	70M

The Dynacor Production/Processing Cycle

Our Business Cycle

34
Consecutive
Quarters of
Profit



2019 Q3 Highlights:

Operational

- Processed record quarterly high of 26,421 tonnes of ore “DMT”
- Produced 22,230 ounces of gold

Financial (USD)

- 34th consecutive quarter of profit
- Record quarterly sales of \$33.7M
- Net income of \$2.3 M (\$0.06 per share)
- EBITDA of \$4.1 M
- Cash flow from operating activities before change in working capital items of \$3.0 M and \$0.08 per share

Cash Return to Shareholders

- Quarterly dividend of CA\$0.01 per share
- 164,339 shares repurchased

Shareholder Information:

TSX symbol: DNG | OTC symbol: DNGDF

Corporate Head Office:

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Certain of the statements made may contain forward-looking statements which involve known and unknown risk, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.