



Three Year Performance Review

Dynacor

First Quarter, 2019

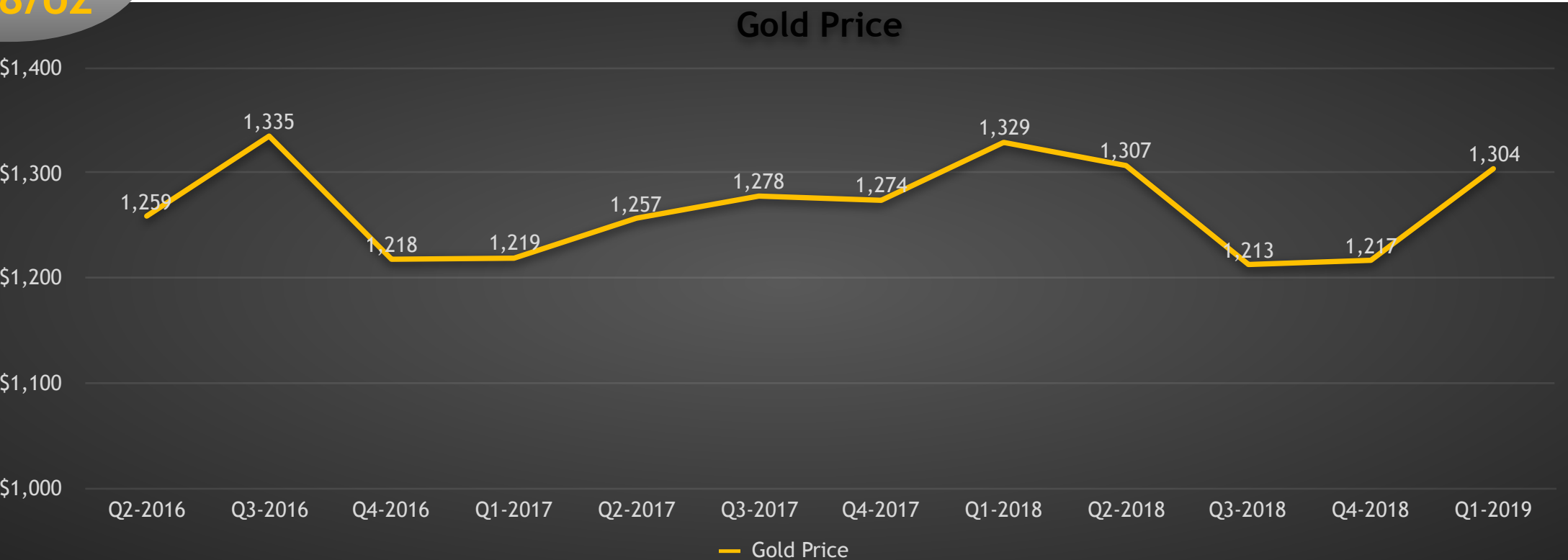
Three Year Performance Review

The following charts look at a three year review of Dynacor's calendar year quarterly performance in many different valuation metrics. It includes such areas as fundamental financial valuations and stock price performance.

FORWARD LOOKING INFORMATION

Certain statements in the forgoing may constitute forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of Dynacor, or industry results, to be materially different from any future result, performance or achievement expressed or implied by such forward-looking statements. These statements reflect management's current expectations regarding future events and operating performance as of the date of this review.

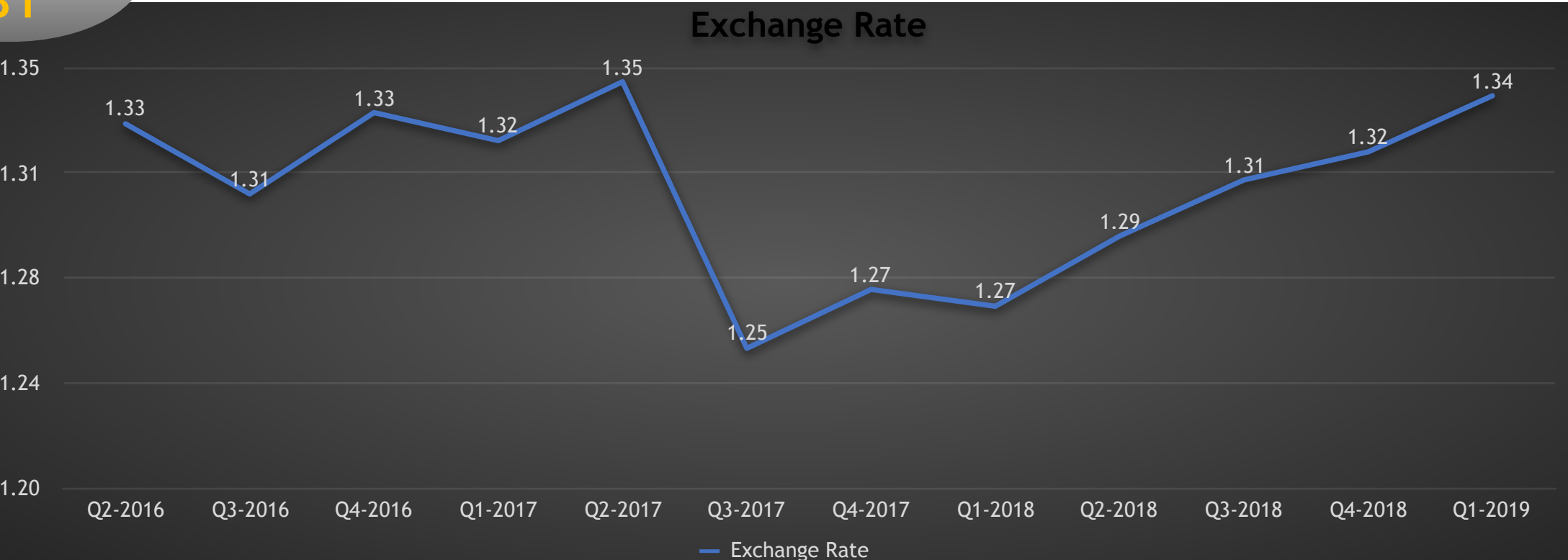
3 Year
Quarterly Average
\$1268/oz



Gold Price US/oz

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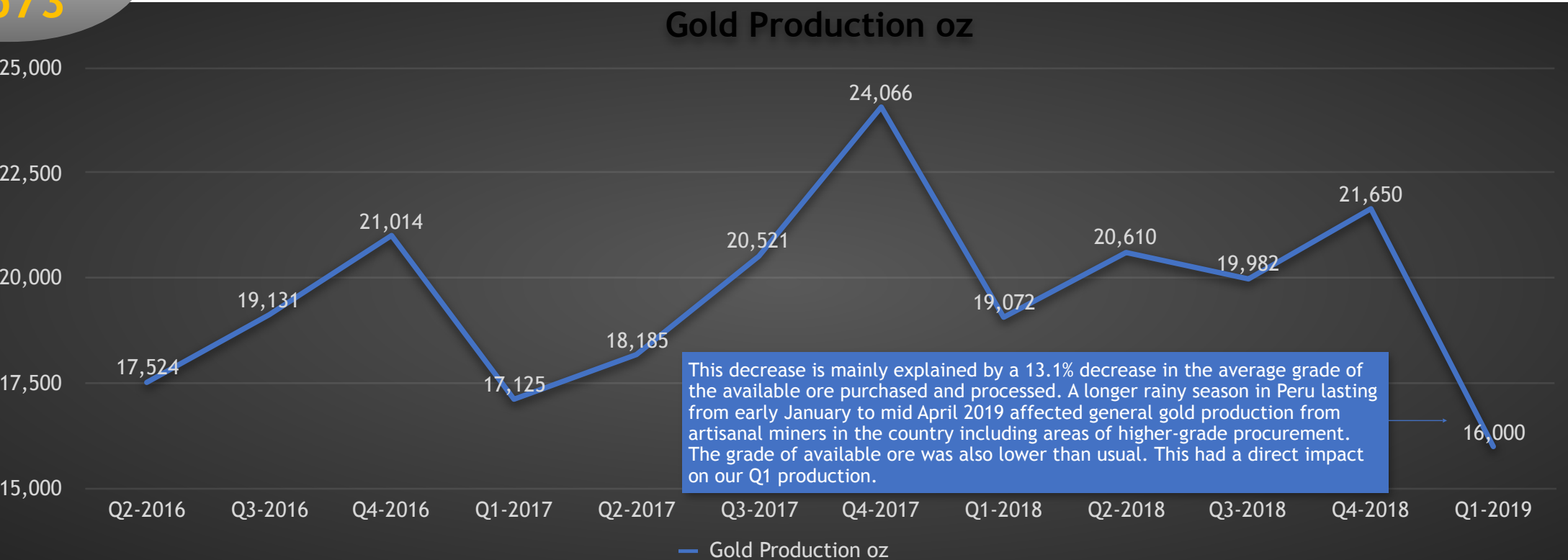
3 Year
Quarterly Average
1.31



Canadian/US Exchange Rate

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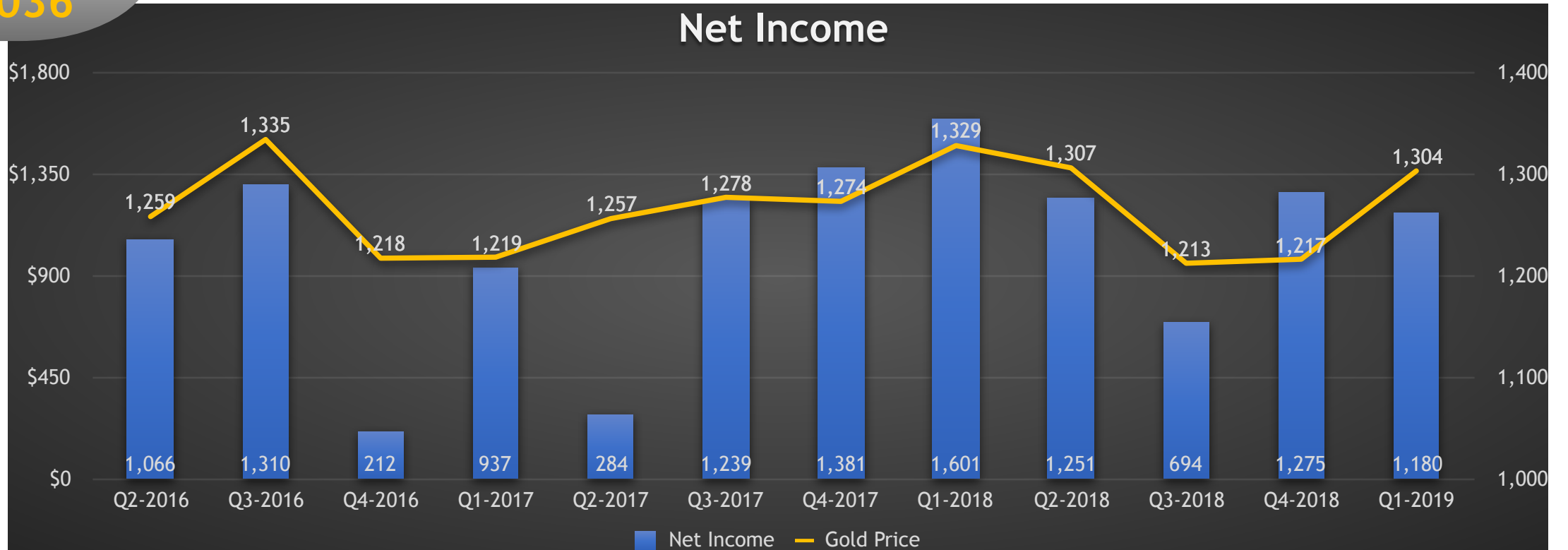
3 Year
Quarterly Average
19,573



Gold Production oz



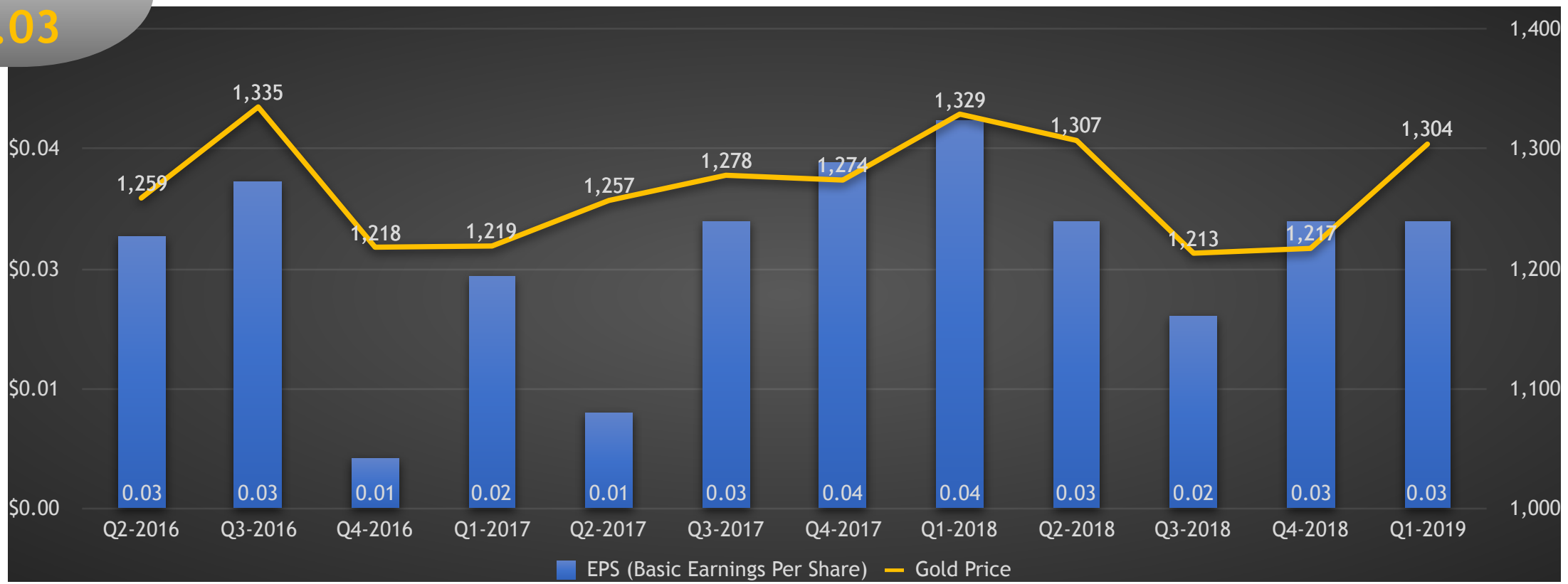
3 Year
Quarterly Average
\$1,036



Net Income (USD thousands)

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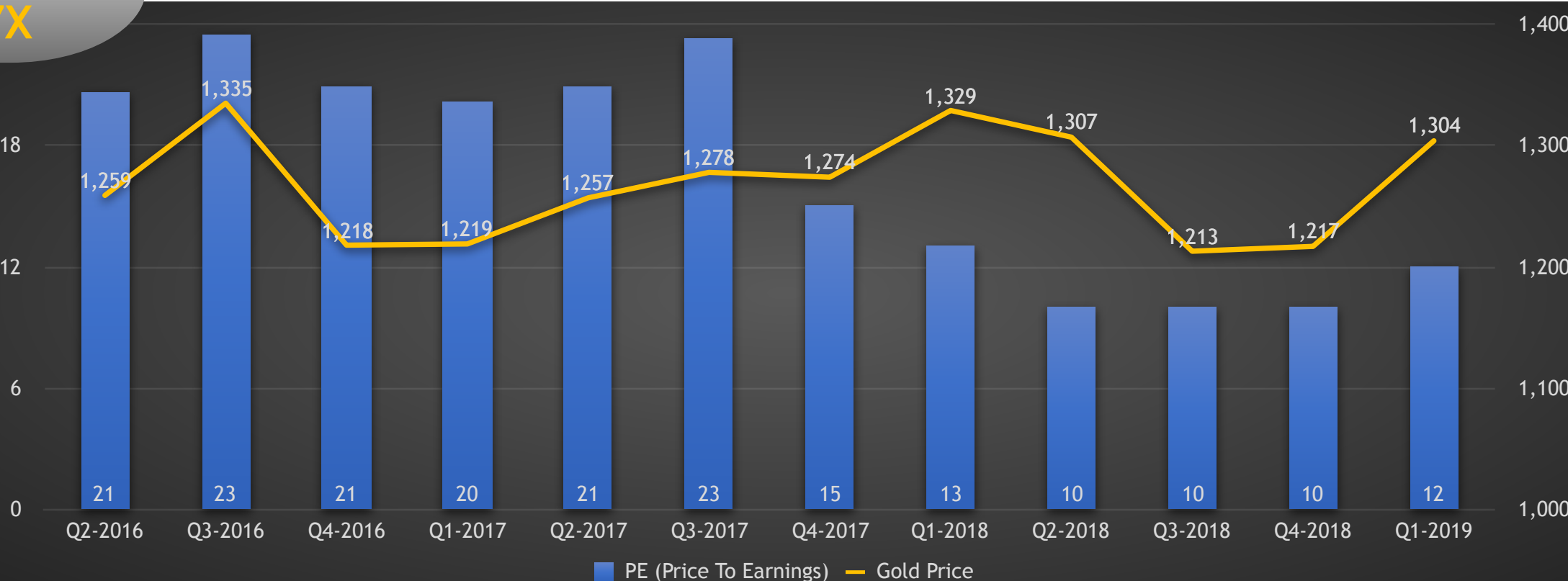
3 Year
Quarterly Average
\$0.03



Earnings per Share (USD/Basic)



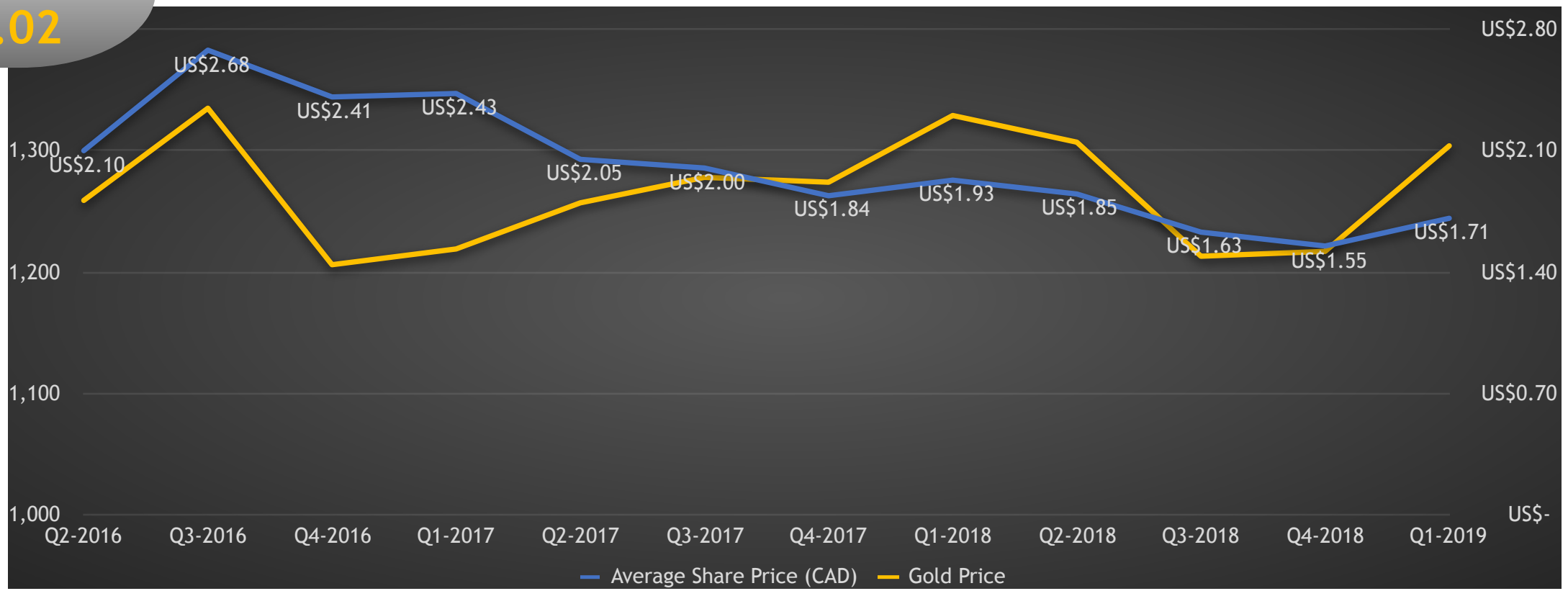
3 Year
Quarterly Average
17X



Price to Earnings Multiple (USD)



3 Year
Quarterly Average
\$2.02



Share Price (CAD)



Dynacor

The first quarter, 2019 financial statements and analysis are available on the corporation's website. The documents have been filed electronically with S E D A R .

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