

Dynacor Gold Mines Inc. is a gold production corporation headquartered in Montreal, Canada. The corporation is engaged in production through its ore processing operations. At present, Dynacor produces and explores in Peru where its management team has decades of experience and expertise. In 2018, Dynacor produced 81,314 ounces of gold, a 1.8% increase as compared with 2017 (79,897 ounces).

Financial Highlights (in millions USD)

	Q3-18	Q2-18	Q1-18	Q4-17	FY 2017	FY 2016	FY 2015	FY 2014
Revenue	24.4	28.0	26.6	28.4	101.7	91.3	78.9	88.2
Gross Op Margin	2.6	3.5	3.6	3.9	13.4	12.1	12.6	16.5
EBITDA	2.0	2.7	3.0	3.3	11.2	9.0	8.3	12.3
Net Income	0.7	1.3	1.6	1.4	3.8	3.3	3.2	6.1
EPS (BASIC)	0.02	0.03	0.04	0.04	0.10	0.09	0.09	0.17
Working Cap	18.9	18.7	17.7	16.0	16.0	15.8	13.0	20.9
Debt	Nil	Nil	Nil	Nil	Nil	6.3	Nil	Nil

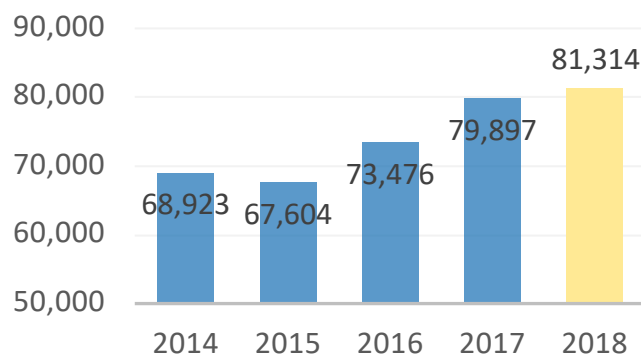


New
Dividend
Paying
Company



Watch video

Annual Gold Production (oz)



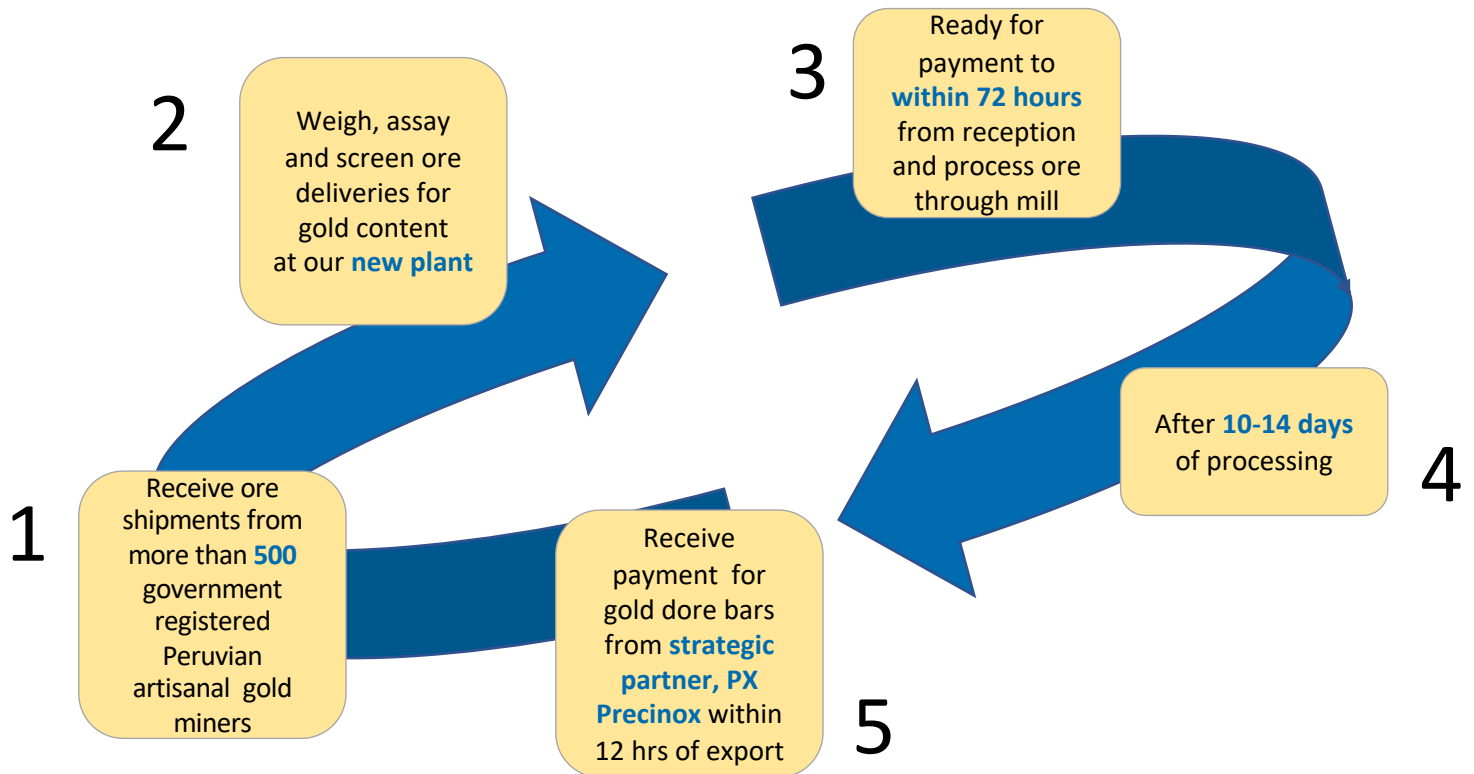
CAD Share Price (Sep 30, 2018)

	Close Price	52W High	52W Low
DNG	1.60	2.26	1.41

CAD Share Capital (Sep 30, 2018)

	Basic	FD	MC (FD)
Shares	40M	40M	64M

The Dynacor Production/Processing Cycle



2018 Q3 Highlights:

Strategic

- In August 2018, Dynacor announced the initiation of the first quarterly cash dividend to its shareholders which was paid in October 2018.

Operational

- Processing of 22,615 tonnes, an increase of 12.9% compared to Q3-2017;
- Gold production of 19,982 ounces;
- IP Geophysics on the disseminated mineralization on the Quartzites and on the Sumac Brecciated Quartzite zone of the Tumipampa project and interpretation of results which enables definitive drilling targets.

Financial (USD)

- Sales of \$24.4 million;
- Gross operating margin of \$2.6 million (10.7%);
- Net income and comprehensive income of \$0.7 million in Q3-2018 (\$0.02 per share);
- EBITDA of \$2.0 million in Q3-2018;
- Cash flow from operating activities before change in working capital items of \$1.6 million and \$0.04 per share;
- Cash on hand of \$11.1 million.

Shareholder Information:

TSX symbol: DNG | OTC symbol: DNGDF

Corporate Head Office:

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