

Overview:

Dynacor Gold Mines Inc. is a gold production corporation headquartered in Montreal, Canada. The corporation is engaged in production through its government approved ore processing operations. At present, Dynacor produces and explores in Peru where its management team has decades of experience and expertise. In 2016, Dynacor produced 73,476 ounces of gold, a 9% increase as compared with 2015 (67,603 ounces in 2015). Dynacor trades on the Toronto Stock Exchange (DNG) and the OTC in the United States under the symbol (DNGDF).

At the end of December 2017, the Corporation paid off its long-term credit facility. Dynacor is now a debt free company.

**Financial Highlights (in millions US)**

	Q3/17	Q2/17	Q1/17	FY 2016	FY 2015	FY 2014
Revenue	\$26.8	\$21.8	\$24.7	\$91.3	\$78.9	\$88.2
Gross Profit	\$3.7	\$2.7	\$3.1	\$12.1	\$12.6	\$16.5
EBITDA	\$3.3	\$2.0	\$2.5	\$9.0	\$8.3	\$12.3
Net Income	\$1.2	\$0.284	\$0.937	\$3.3	\$3.2	\$6.1
EPS (Basic)	\$0.03	\$0.01	\$0.02	\$0.09	\$0.09	\$0.17
Working Cap	\$18.3	\$18.0	\$17.2	\$15.7	\$13.0	\$20.9
Debt	\$4.6*	\$6.3	\$6.3	\$6.3	Nil	Nil



Production Target Au oz.  
Production Actual Au oz.



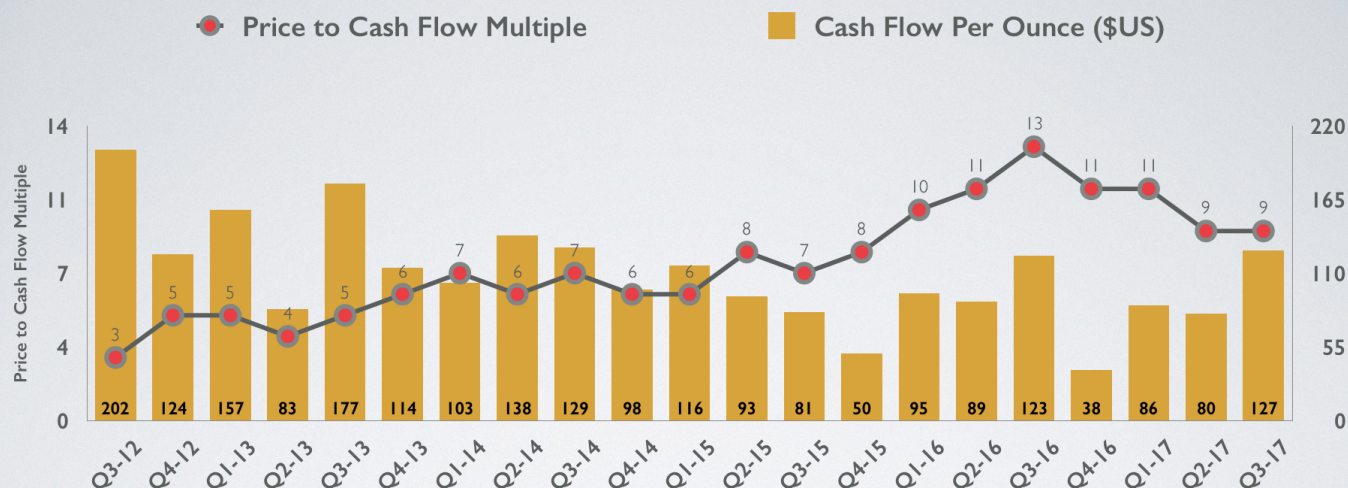
**Share Price (Sep 30, 2017)**

	Close Price	52-Week High	52-Week Low
T:DNG	\$1.98	\$3.71	\$1.82

**Share Capital (Sep 30, 2017)**

	Basic	Diluted	Market Cap (Diluted)
Shares	39M	40M	\$79M

# A Cash Flow Positive Company



## CASH FLOW PER OUNCE (\$US)

Cash flow in the third quarter ended September 30, 2017 rose to \$127 per ounce. Cash flow generated during the quarter was \$0.07 per share, which is equivalent to an annualized rate of \$0.28 per share.

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- ◆ Reported US\$ 0.07 cash flow per share in the last quarter;
- ◆ TTM (trailing twelve month) cash flow of US\$ 0.17 per share;
- ◆ Annualized cash flow of US\$ 0.28 per share;
- ◆ Average price to cash flow multiple of 10 times over the last 2 years;
- ◆ A debt free company;
- ◆ Forecasting sales over US\$ 100 Million in 2018...

### Shareholder Information:

Listings: TSX Symbol: DNG | OTC Symbol: DNGDF  
Transfer Agent: Canadian Stock Transfer Company Inc.

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